FOURBLOCK™
VETERAN CAREER READINESS

FOUR BLOCK FOUNDATION, INC.

New York, New York

FINANCIAL REPORT

DECEMBER 31, 2024

C O N T E N T S

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Four Block Foundation, Inc.
New York, New York

Opinion

We have audited the financial statements of Four Block Foundation, Inc. ("Four Block" a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Four Block as of December 31, 2024 and 2023, and the change in net assets, functional expenses, and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Four Block and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Four Block's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Four Block's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Four Block's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Yount, Hyde & Barbour, P.C.

Winchester, Virginia
June 26, 2025

FOUR BLOCK FOUNDATION, INC.

Statements of Financial Position
December 31, 2024 and 2023

Assets	2024	2023
Cash and cash equivalents	$ 1,457,661	$ 1,009,845
Investments	285,736	18,926
Pledges and accounts receivable	621,356	1,828,302
Employee Retention Credit receivable	80,219	147,539
Note receivable	105,000	50,000
Prepaid expenses	90,341	87,225
Security deposits	5,913	3,800
Property and equipment, net	944	131,640
Total assets	$ 2,647,170	$ 3,277,277
Liabilities and Net Assets		
Liabilities, accounts payable and accrued expenses	$ 180,961	$ 171,231
Net Assets		
Without donor restrictions	1,119,543	1,605,517
With donor restrictions	1,346,666	1,500,529
Total net assets	2,466,209	3,106,046
Total liabilities and net assets	$ 2,647,170	$ 3,277,277

See Notes to Financial Statements.

FOUR BLOCK FOUNDATION, INC.

Statement of Activities
For the Year Ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Contributions:			
Contributions of cash and other financial assets	$ 201,124	$ - -	$ 201,124
Contributions of nonfinancial assets	867,200	- -	867,200
Grants	1,351,161	1,481,437	2,832,598
Investment income	46,955	- -	46,955
Net assets released from restriction	1,635,300	(1,635,300)	- -
Total support and revenue	4,101,740	(153,863)	3,947,877
Expenses			
Program services	4,008,586	- -	4,008,586
Management and general	361,000	- -	361,000
Fundraising	218,128	- -	218,128
Total expenses	4,587,714	- -	4,587,714
Change in net assets	(485,974)	(153,863)	(639,837)
Net Assets			
Beginning of year	1,605,517	1,500,529	3,106,046
End of year	$ 1,119,543	$ 1,346,666	$ 2,466,209

See Notes to Financial Statements.

FOUR BLOCK FOUNDATION, INC.

Statement of Activities
For the Year Ended December 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Contributions:			
Contributions of cash and other financial assets	$ 99,492	$ - -	$ 99,492
Contributions of nonfinancial assets	519,869	- -	519,869
Grants	920,938	265,000	1,185,938
Investment income	6,462	- -	6,462
Net assets released from restriction	1,836,575	(1,836,575)	- -
Total support and revenue	3,383,336	(1,571,575)	1,811,761
Expenses			
Program services	2,873,040	- -	2,873,040
Management and general	211,168	- -	211,168
Fundraising	187,200	- -	187,200
Total expenses	3,271,408	- -	3,271,408
Change in net assets	111,928	(1,571,575)	(1,459,647)
Net Assets			
Beginning of year	1,493,589	3,072,104	4,565,693
End of year	$ 1,605,517	$ 1,500,529	$ 3,106,046

See Notes to Financial Statements.

FOUR BLOCK FOUNDATION, INC.

Statement of Functional Expenses
For the Year Ended December 31, 2024

	Program Services	Management and General	Fundraising	Total
Salary,wages, payroll taxes, and benefits	$ 1,570,855	$ 57,380	$ 129,172	$ 1,757,407
In-kind services	774,000	50,200	43,000	867,200
Program expense	453,411	1,273	2,130	456,814
Bad debt	442,500	- -	- -	442,500
Professional fees	111,972	156,268	4,995	273,235
Office expense	164,299	46,547	13,510	224,356
Advertising	167,936	5,823	9,742	183,501
Travel	156,877	7,545	12,624	177,046
Depreciation	131,821	50	84	131,955
Dues and subscriptions	23,105	1,136	1,900	26,141
Information technology	1,885	21,294	155	23,334
Bank charges and fees	958	13,044	79	14,081
Insurance	6,764	332	556	7,652
Postage and delivery	2,203	108	181	2,492
	$ 4,008,586	$ 361,000	$ 218,128	$ 4,587,714

See Notes to Financial Statements.

FOUR BLOCK FOUNDATION, INC.

Statement of Functional Expenses

For the Year Ended December 31, 2023

	Program Services	Management and General	Fundraising	Total
Salary,wages, payroll taxes, and benefits	$ 1,365,590	$ 114,593	$ 135,040	$ 1,615,223
In-kind services	512,669	7,200	- -	519,869
Program expense	129,680	635	- -	130,315
Bad debt	50,000	- -	- -	50,000
Professional fees	250,974	60,254	21,555	332,783
Office expense	97,161	4,120	8,371	109,652
Advertising	56,830	2,390	9,858	69,078
Travel	114,968	4,930	10,020	129,918
Depreciation	262,489	39	79	262,607
Dues and subscriptions	21,617	640	1,301	23,558
Information technology	1,319	10,054	116	11,489
Bank charges and fees	- -	5,890	- -	5,890
Insurance	8,681	377	766	9,824
Postage and delivery	1,062	46	94	1,202
	$ 2,873,040	$ 211,168	$ 187,200	$ 3,271,408

See Notes to Financial Statements.

FOUR BLOCK FOUNDATION, INC.

Statements of Cash Flows
For the Years Ended December 31, 2024 and 2023

	2024	2023
Cash Flows from Operating Activities		
Change in net assets	$ (639,837)	$ (1,459,647)
Adjustments to reconcile change in net assets to cash flows provided by (used in) operating activities		
Depreciation	131,955	262,607
Unrealized (gains) on investments	(7,141)	(6,462)
Bad debt expense	442,500	50,000
Change in assets and liabilities		
Decrease in pledges and accounts receivable	764,446	345,561
Decrease in employer retention credit receivable	67,320	- -
(Increase) in note receivable	(55,000)	(50,000)
(Increase) in prepaid expenses	(3,116)	(53,031)
(Increase) in security deposit	(2,113)	- -
Increase in accounts payable and accrued expenses	9,730	24,173
Net cash provided by (used in) operating activities	708,744	(886,799)
Cash Flows from Investing Activities		
Proceeds from sale of investments	24,932	- -
Purchase of investments	(284,601)	(7,412)
Purchase of fixed assets	(1,259)	- -
Net cash (used in) investing activities	(260,928)	(7,412)
Cash Flows from Financing Activities, loan payments	- -	(627)
Net change in cash	447,816	(894,838)
Cash and Cash Equivalents		
Beginning of year	1,009,845	1,904,683
End of year	$ 1,457,661	$ 1,009,845

See Notes to Financial Statements.

Note 1. Organization

This summary of significant accounting policies of the Four Block Foundation, Inc. (hereinafter "Four Block") is presented to assist in understanding Four Block's financial statements. The financial statements and notes are representations of Four Block's management who is responsible for the integrity and objectivity of the financial statements. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

Four Block bridges the gap between capable veterans and meaningful careers. We support, educate and prepare returning enlisted service members with pursuing meaningful careers that capitalize on their interests, strengths and capabilities. We also assist and advise employers with attracting and on-boarding veterans that are a skills and cultural match at their companies. Our mantra is "the right veteran, the right career."

Four Block is exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to Four Block's tax-exempt purpose is subject to taxation as unrelated business income. For the years ended December 31, 2024 and 2023, Four Block had no such income. Four Block files an IRS Form 990 and respective state and local tax returns. These returns are subject to review and examination by federal, state, and local authorities.

Note 2. Summary of Accounting Principles

Basis for Accounting

The accompanying financial statements of Four Block have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Basis of Presentation

The classification of Four Block's net assets and its support, revenue and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of two classes of net assets - without donor restrictions and with donor restrictions - be displayed in a statement of financial position and that the amounts of change in each of those classes of net assets be displayed in a statement of activities.

These two classes are defined as follows:

Net Assets Without Donor Restrictions – represents all activity without donor-imposed restrictions as well as activity with donor-imposed restrictions that expire within the same period.

Net Assets With Donor Restrictions – represents those resources, the uses of which have been restricted by donors to specific purposes or the passage of time and/or must remain intact in perpetuity.

Revenue Recognition

Four Block follows the requirements of Financial Accounting Standards Board's ("FASB") Accounting Standards Codification ("ASC") 958-605 for recording contributions, which are recorded at the earlier of when cash is received or at the time a pledge becomes unconditional in nature. Contributions are recorded in one of the classes of net assets described above, depending on the existence and/or nature of any donor- imposed restriction. When a restriction expires, that is, when a stipulated time restriction ends, or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions. If donor restricted contributions are satisfied in the same period they are received, they are classified as without donor restrictions.

Contributions may be subject to conditions which are defined as both a barrier to entitlement and a right of return of payments or release from obligations and are recognized as income once the conditions have been met.

Contributions and grants expected to be received within one year are recorded at net realizable value. Long- term pledges are recorded at fair value, using risk adjusted present value techniques.

Four Block follows the requirements of FASB's ASC 606 for recognizing revenue from contracts with customers. Grants are recognized as revenue in the corresponding period in which they are earned. Unearned contracts and agreements that have not been collected at year-end are reflected as a receivable, while those received in advance of the performance period are treated as deferred income.

Revenue is reported as increases in net assets without donor restrictions unless its use is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. When Four Block receives an unconditional promise to give that is expected to be collected within one year, it is recorded at net realizable value. Conditional promises to give are recognized when the conditions on which they depend are met.

Measure of Operations

The statement of activities reports all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to Four Block's ongoing services.

Cash and Cash Equivalents

All cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, are included in cash and cash equivalents.

Concentration of Credit Risk

Four Block manages deposit concentration risk by placing cash, money market accounts, and certificates of deposit with financial institutions believed by Four Block to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, Four Block has not experienced losses in any of these accounts.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are valued at their fair values in the statements of financial position. Unrealized gains and losses are included in the change in net assets.

Receivables

Pledges receivable consist of donor promises to give. Receivables are reviewed for collectability. Based on knowledge of specific donors and factoring in historical experience, no allowance for doubtful accounts exists as of December 31, 2024 and 2023. Write-offs will be made in the period that the receivable is deemed to be uncollectable. Bad debt expense for the years ended December 31, 2024 and 2023 totaled $442,500 and $50,000, respectively.

Receivables which are not expected to be received within one year are discounted using a present value rate determined by management. As of December 31, 2024, all pledges are expected to be received within one year.

The Employer Retention Credit (ERC), originally provided for within the CARES Act, is a refundable tax credit against certain employment taxes based on qualified wages paid to employees. The application for the credit was filed in September 2023 and relates to refunds of payroll taxes paid in 2020 and 2021 calendar years. As of December 31, 2024 and 2023, Four Block has recorded a receivable of $80,219 and $147,539 for the ERC, respectively. During the year ended December 31, 2024, $67,320 was received from the Internal Revenue Service (IRS) related to this balance.

While management believes Four Block is entitled to the credit and has complied with applicable requirements, the ultimate collectability of the receivable is subject to review and approval by the IRS. Due to recent scrutiny and processing delays associated with ERC claims, there is uncertainty regarding the timing and full realization of the receivable. Management continues to monitor developments and will adjust the carrying amount of the receivable if necessary.

The note receivable is comprised of an amount due from an executive for the purchase of a split-interest life insurance policy that Four Block made on behalf of the executive. The balance of this note is $105,000 and $50,000 at December 31, 2024 and 2023, respectively. Imputed interest has not been calculated on the outstanding balance. The underlying policy had a net cash surrender value of approximately $2,607 and $2,073 at December 31, 2024 and 2023 and served as collateral for the note receivable, respectively.

Property and Equipment

Property and equipment are stated at cost, net of accumulated depreciation. Donated property and equipment are stated at fair value at the date of donation. Four Block's policy is to capitalize major additions and improvements over $2,500. Repairs and maintenance that do not significantly add to the value of assets are expensed as incurred. Property and equipment are stated at cost and depreciated on a straight-line basis over the following estimated lives:

	Years
Equipment and technology	3-5

Depreciation expense totaled $131,955 and $262,607 for the years ended December 31, 2024 and 2023, respectively.

Contributed Nonfinancial Assets

Four Block recognizes contributions for donated advertising, professional fees, and program expenses that create or enhance non-financials assets and requires specialized skills, are performed by those who possess those skills, and would have been purchased if they had not been donated.

Many individuals volunteer their time and perform a variety of tasks to assist with specific assistance programs, campaign solicitation, and various committee assignments. No amounts have been reflected in the financial statements for these types of donated services because they do not meet the criteria for recognition as outlined above.

Advertising Costs

Costs of promotion and advertising are expensed as incurred and amounted to $183,501 and $69,078 during the years ended December 31, 2024 and 2023, respectively.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities, and the reported amounts of revenues and expenses. Actual results could differ from those estimates.

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the accompanying statement of activities. Accordingly, expenses have been allocated among the program services and supporting services using appropriate measurement methodologies developed by management. Salary and related benefit expenses are allocated between categories based on management's classification of time and effort of each employee during the period. General and administrative expenses are allocated using the salary and benefit allocation percentages. All other expenses are categorized directly by management based on the nature of the expense.

Income Taxes

Four Block follows the accounting standard for uncertainty in income taxes. The standard prescribes a minimum recognition threshold and measurement methodology that a tax position taken or expected to be taken in a tax return is required to meet before being recognized in the financial statements. It also provides guidance for de-recognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. Four Block is subject to regular audit by tax authorities. Management believes that it has appropriate support for the positions taken on its tax returns. In assessing the realizability of tax benefits, management considers whether it is more likely than not that some portion or all of any tax position will not be realized. Nonetheless, the amounts ultimately paid, if any, upon resolution of the issues raised by the taxing authorities may differ materially from the amounts filed. Management believes that its nonprofit status would be sustained upon examination.

Note 3. Investments

A summary of the investments held by Four Block at December 31, 2024 and 2023 is as follows:

	2024		
	Cost	Unrealized Gain	Fair Value
Certificate of deposit	$ 250,000	$ 1,133	$ 251,133
Money market deposits	24,934	- -	24,934
Equity securities	7,413	2,256	9,669
	$ 282,347	$ 3,389	$ 285,736

	2023		
	Cost	Unrealized Gain	Fair Value
Equity securities	$ 12,464	$ 6,462	$ 18,926

Investment income for the years ended December 31, 2024 and 2023 was $46,955 and $6,462, respectively.

Note 4. Property and Equipment

Property and equipment consisted of the following at December 31, 2024 and 2023:

	2024	2023
Equipment and technology	$ 1,313,660	$ 1,312,401
Less accumulated depreciation	(1,312,716)	(1,180,761)
Net property and equipment	$ 944	$ 131,640

Note 5. Loans Payable

Four Block received a loan as part of the Paycheck Protection Program (PPP) in April 2021 for $199,900. Four Block also received two SBA loans totaling $158,900 in June 2020. As of December 31, 2022, the PPP loan along with incurred interest was forgiven in full. During the years ended December 31, 2024 and 2023, Four Block paid $0 and $627 towards the SBA loans, respectively. The outstanding balance at December 31, 2024 and 2023 was $0.

Note 6. Fair Value Measurements

Four Block reports certain assets and liabilities at fair value in the financial statements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

> Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities Four Block can access at the measurement date.
>
> Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.
>
> Level 3 – Unobservable inputs for the asset or liability. In these situations, Four Block develops inputs using the best information available in the circumstances.

In some cases, the inputs used to measure the fair value of an asset might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to our assessment of the quality, risk, or liquidity profile of the asset.

Money Market Deposits and Equity Securities: Securities for which a quoted market price is available on an active market, are valued according to Level 1 inputs.

Certificate of Deposit: Securities are valued at face value plus estimated accrued interest and are classified as Level 2 valuations.

Note 7. Availability and Liquidity of Resources

Four Block has the following financial assets available within one year of the statement of financial position date to meet cash needs for general expenditure. As part of its liquidity management, Four Block operates its programs within a board approved budget and relies on investment income, program sponsorships, and contributions to fund its operations and program activities.

	2024	2023
Financial assets, at year-end:		
Cash and cash equivalents	$ 1,457,661	$ 1,009,845
Investments	285,736	18,926
Pledges receivable	621,356	1,828,302
	2,364,753	2,857,073
Less those unavailable for general expenditure within one year, due to donor-imposed restrictions	(1,346,666)	(1,500,529)
Financial assets available to meet cash needs for general expenditure within one year	$ 1,018,087	$ 1,356,544

Note 8. Net Assets With Donor Restrictions

For the years ended December 31, 2024 and 2023, Four Block's net assets with donor restrictions consisted of the following:

	2024			
	Balance at December 31, 2023	Contributions	Released from Restriction	Balance at December 31, 2024
Career Readiness Programs	$ 797,714	$ 711,452	$ (912,500)	$ 596,666
PWC Charitable Foundation	702,815	769,985	(722,800)	750,000
Total	$ 1,500,529	$ 1,481,437	$ (1,635,300)	$ 1,346,666

	2023			
	Balance at December 31, 2022	Contributions	Released from Restriction	Balance at December 31, 2023
Career Readiness Programs	$ 1,387,714	$ 265,000	$ (855,000)	$ 797,714
PWC Charitable Foundation	1,684,390	- -	(981,575)	702,815
Total	$ 3,072,104	$ 265,000	$ (1,836,575)	$ 1,500,529

Note 9. Retirement Plan

Four Block sponsors a 401(k) defined contribution retirement plan available to substantially all employees. Employees may make voluntary contributions, subject to maximums allowed by the Internal Revenue Code. Four Block has elected to match employee contributions at a rate of up to 5% per employee. Four Block's total contributions to the retirement plan for the years ended December 31, 2024 and 2023 amounted to $22,048 and $18,747, respectively.

Note 10. Contributed Nonfinancial Assets

Donated goods and services are reflected as contributions in the accompanying financial statements at their estimated fair market values at the date of the gift. Four Block does not have a policy to monetize any contributed nonfinancial assets received; Four Block intends to use any in-kind contributions received for its programs and supporting services. There were no donor-imposed restrictions associated with any of the contributed nonfinancial assets received.

For the years ended December 31, 2024 and 2023, Four Block received the following contributed nonfinancial assets and utilized them for the following programs and supporting services:

		2024			
Type of Contributed Nonfinancial Asset	**Valuation Methodology**	**Program Services**	**Management and General**	**Fundraising**	**Total**
Accounting Services	$600/month	$ - -	$ 7,200	$ - -	$ 7,200
Consulting Services	Vendor estimate	774,000	43,000	43,000	860,000
		$ 774,000	$ 50,200	$ 43,000	$ 867,200

		2023			
Type of Contributed Nonfinancial Asset	**Valuation Methodology**	**Program Services**	**Management and General**	**Fundraising**	**Total**
Accounting Services	$600/month	$ - -	$ 7,200	$ - -	$ 7,200
Advertisements	Cost of advertisement	512,669	- -	- -	512,669
		$ 512,669	$ 7,200	$ - -	$ 519,869

Note 11. Concentrations

During the year ended December 31, 2024, one contributor accounted for 25% of contributions of financial assets and grants and one service provider accounted for 99% of contributions of nonfinancial assets, respectively.

During the year ended December 31, 2023, one contributor accounted for 11% of contributions of financial assets and grants and one service provider accounted for 99% of contributions of nonfinancial assets, respectively.

Note 12. Subsequent Events

Four Block has evaluated subsequent events through June 26, 2025, the date the financial statements were available to be issued. Four Block determined there are no subsequent events that require recognition or disclosure.